

St. Michael's Begbroke Parochial Church Council

ANNUAL REPORT AND STATEMENT OF FINANCIAL ACTIVITIES AND BALANCE SHEET YEAR ENDING 31 DECEMBER 2024

TRUSTEES

The Revd Oliver Petter
Neill Brodey
Caroline Waugh
Caroline Turnbull
Rosa Cadd
Stan Rosenberg (from APCM 2024)

BANKERS

Barclays Bank PLC
Coventry Building Society

ADDRESS

St Michael's Church
17 Begbroke Lane
Begbroke
Kidlington
Oxfordshire
OX5 1RN

Administrative information

St Michael's Church is part of the Benefice of Yarnton, Begbroke and Shipton-on-Cherwell; within the Woodstock Deanery of the Diocese of Oxford.

The address for correspondence is: The Vicarage, St Batholomews Church, Church Lane, Yarnton, Oxfordshire OX5 1PY

The website of the benefice is <https://www.ybsbenefice.org.uk>.

The PCC members are also trustees of the charity. PCC members who served during the year to 31 December 2024 were:

Vicar The Revd Oliver Petter (Chairman)

Wardens Neill Brodey
 Caroline Waugh

Lay members Caroline Turnbull
 Rosa Cadd
 Stan Rosenberg (from APCM 2024)

Secretary Neill Brodey

Ex-officio member of PCC:
Treasurer William Black

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Location and History

The building of St Michael's church is a small, peaceful and spiritual space that exists for all those of all genders, race and beliefs who are seeking peace and reflection through the week as well as offering joy and celebration on Sundays.

The congregation of St Michael's also small, but they work to bring God's kingdom closer in our parish.

As part of the Yarnton, Begbroke, Shipton-on-Cherwell benefice, it shares a rector, Revd Oliver Petter, with St Bartholomew's, Yarnton and St Michael's Begbroke. Services are held on all Sundays of the month. Everyone is welcome into our church and our community, regardless of whether a regular worshipper, a local, or are just passing by.

Aims and purposes

St. Michael's Begbroke PCC has the responsibility of cooperating with the incumbent, the Reverend Oliver Petter, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Michael's. The PCC maintains an overview of worship throughout the parish.

St Michael's is the only physical Christian presence in our parish and we welcome Christians of all denominations to join our worship. Our tradition is simple traditional worship

Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Outreach is an imperative for our parish. The busy A44 has continued to provide a significant challenge with most of the villagers living on the other side from the historic church building.

The PCC had expressed a commitment to the Diocesan Vision, of which four points had great resonance.

- To make a bigger difference in the world and serve the poor.
- To share our faith with adults, children and young people and grow the church in every place; rural, urban and suburban.
- To serve every school in our community.
- To put the discipleship of all at the heart of our common life and set God's people free.

To facilitate this work it is important that we maintain the fabric of St Michael's. We are grateful to the work that our churchwardens continue to do.

FINANCIAL REVIEW 2024

The overall deficit this year of £15,698 stands starkly in contrast to the surplus in FY 2023 of £24,207.

This arises from two factors: the receipt in FY 2023 of an unrestricted legacy of £44,002; and the use of part of this and all of the existing McCann restricted fund for the completion over these two years of repairs and other work to the tower, costing approximately £38,000. Our balance sheet should now have stabilised from £21,192 in FY 2022, through a high of £45,400 in FY 2023 to £29,703 at the end of FY 2024. This is split between an unrestricted fund of £16,471 and a fund of £13,232 designated for future fabric repairs and maintenance.

Removing the above one-off transactions, and also the Parish Share, our unrestricted “baseline” income less expenditure shows a surplus of £11,800 [Income: planned and regular giving; Expenditure: utilities, insurance and charitable giving]. However, this was not sufficient to cover the full Parish Share for FY 2024 of £13,037. The resulting deficit, if maintained over a number of years, will gradually deplete our reserves – albeit it would take some 10 years or more to deplete completely our unrestricted funds.

TRUSTEES’ RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Parochial Church Council and financial statements were approved and authorised for issue by the PCC and signed on their behalf by:



Oliver Petter Trustee

8 May 2025

Date

St. Michael's Church, Begbroke

Independent Examiner's Report to the members/trustees of St. Michael's Church, Begbroke, Parochial Church Council.

I report on the accounts for the year ended 31st December 2024 which are set out on pages 5 to 7.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Donaldson ACA
17 Lake Walk
Adderbury
Banbury
Oxon.
OX17 3PF

8 May 2025

St. Michael's Begbroke Parochial Church Council

Income and Expenditure Account for the year ended 31 December 2024

		General Fund £	McCann Fund £	Lilies Fund £	Total Funds £	Full year 2023 Total £
RECEIPTS						
Planned giving		10,780			10,780	10,395
Collections	1	2,088			2,088	450
Other donations		126			126	1,340
Gift aid		4,366			4,366	2,455
Funeral fees		73			73	1,784
Wedding fees		326			326	54
Monuments and memorials		0			0	0
Interest received		265	425	9	699	434
Fundraising		203			203	0
Grants	5	3,189	3,170		6,359	0
Legacies	2	0			0	44,002
Sundry receipts	3	241			241	184
TOTAL RECEIPTS		21,657	3,595	9	25,261	61,098
PAYMENTS						
Parish Share	4	18,000			18,000	8,000
Communications		402			402	374
Lighting & Heating		513			513	492
Water		218			218	164
Insurance		1,389			1,389	1,311
Fabric	5	15,780			15,780	24,055
Worship		0			0	230
Organ upkeep		150			150	93
Organist fees		1,955			1,955	1,365
Vicar expenses		400			400	188
Fees and subscriptions	6	384			384	220
Stationery and photocopying		23			23	19
Outreach	7	1,500			1,500	379
Sundry expenses		245			245	1
TOTAL PAYMENTS		40,959	0	0	40,959	36,891
(DEFICIT)/SURPLUS		(19,302)	3,595	9	(15,698)	24,207
TRANSFERS BETWEEN FUNDS						
Lilies to McCann			289	(289)		
General to McCann		(9,347)	9,347			
		(9,347)	9,636	(289)		

St. Michael's Begbroke Parochial Church Council

Balance Sheet at 31 December 2024

	General Fund £	McCann Fund £	Lilies Fund £	Total Funds £	Full year 2023 Total £
ASSETS					
Barclays Bank	7,855			7,855	24,195
Coventry McCann account	8,616	13,232		21,848	20,925
Coventry Easter Lilies account			0	0	280
	16,471	13,232	0	29,703	45,400
RESERVES					
General fund	16,471			16,471	45,120
McCann Appeal Fund		13,232		13,232	0
Easter Lilies Fund			0	0	280
	16,471	13,232	0	29,703	45,400

STATEMENT OF MOVEMENT OF FUNDS

	General Fund £	McCann Fund £	Lilies Fund £	Total Funds £
Income	21,657	3,595	9	25,261
Expenditure	(40,959)	0	0	(40,959)
Surplus/(Deficit)	(19,302)	3,595	0	(15,698)
Transfers between funds	(9,347)	9,636	(289)	0
Brought forward	45,120	0	280	45,400
Carried Forward	16,471	13,232	0	29,703
RESERVES				
General fund	16,471			16,471
McCann Appeal Fund		13,232		13,232
Easter Lilies Fund			0	0
Total	16,471	13,232	0	29,703

The financial statements were approved and authorised for issue by the PCC on 8 May 2025
and signed on their behalf by:



The Revd Oliver Petter

NOTES TO THE ACCOUNTS

	2024 £	2023 £
1) Collections		
GA envelopes and other donations	1,375	0
Weekly	0	323
SumUp	309	47
Doorbox	404	80
	2,088	450
2) Legacies		
From the Estate of Margaret Elsie Jackson which is unrestricted	0	44,002
<i>The PCC plans to designate part of this for future building work, which will be named as the McCann fund, the restricted version of which was spent out in FY 2023 - see note 9 below.</i>		
3) Sundry Receipts		
Verger's fee	0	50
ODBF fees held to be paid in FY 2025	241	134
	241	184
4) Parish Share		
A payment of £4,963 was made in January 2024	18,000	8,000
for Q4 2023 adding to the £8,000 made earlier in 2023.		
The Diocese will record our FY 2023 share as £12,963.		
Our recorded share for 2024 is therefore £13,037.		
5) Fabric		
Repairs to external stonework on the Tower	15,780	24,055
£6,358 covering the VAT on the whole project		
was recovered under the Listed Places of Worship scheme		
6) Fees and Subscriptions		
Woodstock Deanery Church Inspection Scheme	334	170
Oxford Historic Churches Trust	50	50
	384	220
7) Outreach		
Rental of village hall and catering for:	1,500	379
Alpha course, drop-in sessions and discussion groups		

8) Basis of preparation

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis.

9) Funds

The church now has two funds: a general, *unrestricted* fund which can be used for any purpose that the PCC so approves; and the McCann Fund, which is *designated* by the PCC for "repairs, maintenance and improvement of the church building and upkeep of its grounds."

The original McCann *restricted* fund was used up completely for the tower work (see above), and the general fund (including the ME Jackson legacy) used to top this up.

The PCC agreed to split the remaining funds from the ME Jackson legacy between the continuing general fund and to effectively create a new but designated McCann fund for future maintenance work.

The PCC also agreed that the former "Easter Lillies" fund had been used up over several years for the provision of flowers. This fund is now closed.